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Hull Tactical US ETF (HTUS) Available Commission Free at Interactive Brokers

CHICAGO – Mar. 12, 2018 – Hull Tactical Funds announced that Hull Tactical U.S. exchanged traded fund (Symbol: HTUS) will be available commission-free[1] to clients of Interactive Brokers LLC ("Interactive Brokers") through an agreement between Interactive Brokers and HTAA, LLC. The agreement became effective on March 5, 2018.

HTUS is an actively managed exchange traded fund (ETF) driven by proprietary, quantitative trading models designed to attempt to provide consistent long-term capital appreciation from investments in the U.S. stock market, independent of market fluctuations. The strategy was created with the intention of anticipating market moves and, as a result, aiming to provide a superior risk-return profile compared to buy and hold over a market cycle.

HTAA, LLC ("HTAA" or the "Company") is a registered investment adviser formed in 2013. HTAA is an independent, privately owned investment advisory firm focused on quantitative asset management and alternative investments.
Interactive Brokers receives compensation from HTAA in connection with an agreement that includes promotion of HTAA's ETF and certain commission waivers.

About the Hull Tactical US ETF (HTUS) Investment Strategy

HTAA uses an ensemble of statistical models that attempt to forecast future stock market returns over investment horizons ranging from one day to six months. Here is a summary of the statistical models:

(1) The *Fundamental model with a six-month horizon* uses inputs like dividend yields, price-earnings ratios and the consumer price index to create daily forecasts of stock market performance in the next six months. The model has been employed since HTUS inception on June 24, 2015.

(2) The *Fundamental model with a one-month horizon* uses inputs like interest rates, housing starts and commodity prices to create daily forecasts of stock market performance in the next month. The model was introduced to the HTUS investment process in July 2016.

(3) Several *Short-term technical and sentiment models* with forecast horizons from one to five days were introduced from November 2015 through June 2016. These models use technical, sentiment and social media data as inputs.

At this time, about 40% of HTUS stock market exposure is determined by the fundamental six-month model, 20% by the fundamental one-month model and 40% by the short-term technical and sentiment models. These allocations could change in the future based on model performance.

Ongoing research means that changes can occur at the individual model level. For example, an explanatory variable could be added to or removed from a model. In addition, the statistical techniques that create the forecasts may be modified. Finally, new models may be introduced to the investment process and existing models could be removed.

Although HTAA believes that the models will add value over time, there is no assurance that this will be the case. For example, the models in the aggregate could have long exposure during a market down turn or short exposure in a rising market, resulting in adverse performance for the Fund.

[1] Other fees and expenses applicable to continued investment are described in the fund's current prospectus.

No offer or solicitation to buy or sell securities or futures products of any kind, or any type of recommendation or advice, is made, given or in any manner endorsed by Interactive Brokers LLC ("Interactive Brokers") or any of its affiliates. Interactive Brokers may add or waive commissions without prior notice.

Exchange Traded Concepts, LLC severs as the investment adviser. HTAA, the investment sub-adviser, and Vident Investment Advisory LLC, the trading sub-adviser, serve as sub-advisers. The Funds are distributed by SEI Investments Distribution Co. (1 Freedom Valley Drive, Oaks, PA 19456), which is not affiliated with Exchange Traded Concepts, LLC or any of its affiliates.

This report is provided by HTAA, a registered investment adviser. The material included herein is based on the views of Hull Tactical. Statements that are not factual in nature, including opinions, projections and estimates, assume certain economic conditions and industry developments and constitute only current opinions that are subject to change without notice. Nothing herein is intended to be a forecast of future events, or a guarantee of future results. This report should not be relied upon by the reader as research or investment advice (unless Hull Tactical has otherwise separately entered into a written agreement for the provision of investment advice).

Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by visiting www.hulltacticalfunds.com. Read the prospectus carefully before investing.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and does not represent the returns an investor would receive if shares were traded at any other times. Brokerage commissions will reduce returns. NAVs are calculated using prices as of 4:00 PM Eastern Time.

Investing involves risk, including the possible loss of principal. Investments in smaller companies typically exhibit higher volatility. The Fund will invest in (and short) exchange-traded funds (ETFs). The Fund will be subject to the risks associated with such vehicles. The Fund may also invest in leveraged and inverse ETFs. Inverse and leveraged ETFs are designed to achieve their objectives for a single day only. For periods longer than a single day, leveraged or inverse ETFs will lose money when the performance of the underlying index is flat over time, and it is possible that a leveraged or inverse ETF will lose money over time even if the level of the underlying index rises or, in the case of an inverse ETF, falls In addition, shareholders indirectly bear fees and expenses charged by the underlying ETFs, as well as the Fund's direct fees and expenses. The Fund may invest in derivatives, including futures contracts, which are often more volatile than other investments and may magnify the Fund's gains or losses. There is no assurance that the objectives of any strategy will be achieved or will be successful.

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